

federal financing bank NEWS

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April 28, 1995

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of March 1995.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$98.3 billion on March 31, 1995, posting a decrease of \$2,121.2 million from the level on February 28, 1995. This net change was the result of a decrease in holdings of agency debt of \$1,188.8 million, in holdings of agency assets of \$815.0 million, and in holdings of agency-guaranteed loans of \$117.3 million. FFB made 19 disbursements during the month of March, 30 maturity extensions of REA-guaranteed loans, and 32 306C refinancings of REA-guaranteed loans. FFB also received 39 prepayments in March.

Attached to this release are tables presenting FFB March loan activity and FFB holdings as of March 31, 1995.

FEDERAL FINANCING BANK
MARCH 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	
GOVERNMENT - GUARANTEED LOANS					
GENERAL SERVICES ADMINISTRATION					
HCFA Services	3/1	\$87,888.00	6/30/95	6.164%	S/A
Foley Services Contract	3/6	\$220,464.00	12/11/95	6.544%	S/A
Foley Square Office Bldg.	3/9	\$2,712,609.00	12/11/95	6.564%	S/A
Foley Square Courthouse	3/17	\$2,342,530.00	12/11/95	6.382%	S/A
Foley Services Contract	3/21	\$103,889.00	12/11/95	6.400%	S/A
Chamblee Office Building	3/24	\$1,343.80	4/1/97	6.893%	S/A
Foley Services Contract	3/24	\$316,057.85	12/11/95	6.379%	S/A
Miami Law Enforcement	3/24	\$1,362.20	1/3/22	7.607%	S/A
Atlanta CDC Office Bldg.	3/28	\$1,205,882.52	9/1/95	6.118%	S/A
Foley Square Office Bldg.	3/28	\$2,181,810.00	12/11/95	6.268%	S/A
Memphis IRS Service Cent.	3/30	\$2,740,925.25	1/2/96	6.346%	S/A
Foley Services Contract	3/31	\$187,038.98	12/11/95	6.373%	S/A
GSA/PADC					
ICTC Building	3/2	\$215,000.00	11/2/26	7.599%	S/A
ICTC Building	3/14	\$9,377,287.85	11/2/26	7.591%	S/A
RURAL UTILITIES SERVICE					
Guam Telephone Auth. #371	3/3	\$2,473,000.00	12/31/14	7.496%	Qtr.
Alabama Electric #393	3/6	\$4,403,000.00	12/31/24	7.631%	Qtr.
+Plains Elec. #918	3/7	\$1,341,493.13	1/3/17	7.474%	Qtr.
+Plains Elec. #918	3/7	\$6,304,841.06	6/30/95	5.976%	Qtr.
+Plains Elec. #918	3/7	\$9,708,993.05	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$10,462,107.05	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$7,545,223.95	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$7,676,874.46	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$6,876,362.15	1/3/17	7.474%	Qtr.
+Plains Elec. #918	3/7	\$3,570,726.41	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$13,749,170.60	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$13,268,808.97	1/3/17	7.474%	Qtr.
+Plains Elec. #918	3/7	\$13,931,216.40	1/3/17	7.474%	Qtr.
+Plains Elec. #918	3/7	\$4,216,030.65	1/3/17	7.474%	Qtr.
+Plains Elec. #918	3/7	\$4,963,473.54	1/2/18	7.488%	Qtr.
+Plains Elec. #918	3/7	\$6,097,572.66	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$3,961,621.87	1/2/18	7.488%	Qtr.
+Plains Elec. #918	3/7	\$10,899,754.52	1/2/18	7.488%	Qtr.
+Plains Elec. #918	3/7	\$10,813,912.49	1/2/18	7.488%	Qtr.
+Plains Elec. #918	3/7	\$3,157,046.25	6/30/95	5.977%	Qtr.
+Plains Elec. #918	3/7	\$974,959.24	1/3/17	7.474%	Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
+ 306C refinancing

FEDERAL FINANCING BANK
MARCH 1995 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL UTILITIES SERVICE (continued)				
+Plains Elec. #918	3/7	\$946,231.37	6/30/95	5.977% Qtr.
+Plains Elec. #918	3/7	\$496,378.45	12/31/18	7.498% Qtr.
+Plains Elec. #918	3/7	\$1,684,532.14	6/30/95	5.977% Qtr.
+Plains Elec. #918	3/7	\$596,708.92	6/30/95	5.977% Qtr.
Central Power Elec. #395	3/13	\$217,000.00	12/31/26	7.524% Qtr.
Pineland Telephone #403	3/13	\$809,000.00	1/2/24	7.524% Qtr.
Oglethorpe Power #335	3/28	\$22,607,000.00	3/31/97	6.690% Qtr.
*Allegheny Electric #255	3/31	\$3,728,438.47	4/1/96	6.503% Qtr.
*Allegheny Electric #255	3/31	\$5,327,005.39	4/1/96	6.503% Qtr.
*Hoosier Energy Elec. #901	3/31	\$39,365,538.20	6/30/95	5.840% Qtr.
*Hoosier Energy Elec. #901	3/31	\$16,020,816.84	6/30/95	5.840% Qtr.
*Hoosier Energy Elec. #901	3/31	\$9,841,384.54	6/30/95	5.840% Qtr.
*Northwest Iowa Power #907	3/31	\$7,819,875.90	6/30/95	5.840% Qtr.
*Oglethorpe Power #916	3/31	\$19,819,503.21	4/1/96	6.304% Qtr.
*Oglethorpe Power #916	3/31	\$23,045,785.50	4/1/96	6.304% Qtr.
*Saluda River Elec. #903	3/31	\$2,352,807.05	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$889,218.73	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$1,410,631.48	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$9,928,007.80	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$3,277,134.26	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$2,661,635.85	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$11,100,594.68	6/30/95	5.840% Qtr.
*Saluda River Elec. #903	3/31	\$1,050,162.73	6/30/95	5.840% Qtr.
*Seminole Electric #905	3/31	\$12,143,433.92	6/30/95	5.840% Qtr.
*Seminole Electric #905	3/31	\$16,520,846.77	1/3/17	7.295% Qtr.
*Seminole Electric #905	3/31	\$10,784,151.77	1/3/17	7.295% Qtr.
*Seminole Electric #905	3/31	\$12,321,735.05	6/30/95	5.840% Qtr.
*Seminole Electric #905	3/31	\$3,726,311.23	1/3/17	7.295% Qtr.
*Seminole Electric #905	3/31	\$23,812,735.05	6/30/95	5.840% Qtr.
*Seminole Electric #905	3/31	\$40,137,274.24	6/30/95	5.840% Qtr.
*Seminole Electric #905	3/31	\$40,425,802.73	6/30/95	5.840% Qtr.
*Sho-Me Power #913	3/31	\$1,205,501.39	1/2/96	6.168% Qtr.
*Sho-Me Power #913	3/31	\$467,512.08	1/2/96	6.168% Qtr.
*Sho-Me Power #913	3/31	\$468,272.43	1/2/96	6.168% Qtr.
*Sho-Me Power #913	3/31	\$468,401.62	1/2/96	6.168% Qtr.
*Sho-Me Power #913	3/31	\$468,355.31	1/2/96	6.168% Qtr.
+United Power Assoc. #911	3/31	\$941,311.57	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$11,295,737.73	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$3,652,214.15	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$3,077,426.90	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$3,653,334.52	6/30/95	5.840% Qtr.

Qtr. is a Quarterly rate.
 * maturity extension
 + 306C refinancing

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MARCH 1995 ACTIVITY

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GOVERNMENT - GUARANTEED LOANS				
RURAL UTILITIES SERVICE (continued)				
+United Power Assoc. #911	3/31	\$3,889,349.41	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$4,310,904.45	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$1,208,851.70	6/30/95	5.840% Qtr.
+United Power Assoc. #911	3/31	\$920,010.00	6/30/95	5.840% Qtr.
*Wolverine Power #349	3/31	\$1,287,448.80	3/31/97	6.820% Qtr.

Qtr. is a Quarterly rate.
 * maturity extension
 + 306C refinancing

FEDERAL FINANCING BANK
(in millions)

Program	March 31, 1995	February 28, 1995	Net Change 3/1/95-3/31/95	FY '95 Net Change 10/1/94-3/31/95
Agency Debt:				
Department of Transportation	\$ 0.0	\$ 0.0	\$ 0.0	\$ -664.7
Export-Import Bank	3,149.8	3,448.6	-298.8	-776.6
Resolution Trust Corporation	19,756.1	20,646.2	-890.1	-6,763.0
Tennessee Valley Authority	3,200.0	3,200.0	0.0	-200.0
U.S. Postal Service	<u>7,873.1</u>	<u>7,873.1</u>	<u>0.0</u>	<u>-1,100.0</u>
sub-total*	33,979.1	35,167.9	-1,188.8	-9,504.3
Agency Assets:				
FmHA-ACIF	5,453.0	5,968.0	-515.0	-610.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	23,631.0	23,931.0	-300.0	-760.0
DHHS-Health Maintenance Org.	10.5	10.5	0.0	-14.8
DHHS-Medical Facilities	33.8	33.8	0.0	-1.9
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.8</u>	<u>0.2</u>	<u>0.0</u>	<u>-0.2</u>
sub-total*	37,403.1	38,218.1	-815.0	-1,387.0
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,635.4	3,689.4	-54.0	-150.0
DHUD-Community Dev. Block Grant	95.9	95.9	0.0	-14.0
DHUD-Public Housing Notes	1,688.5	1,688.5	0.0	-58.0
General Services Administration +	2,189.3	2,173.1	16.2	159.8
DOI-Virgin Islands	21.2	21.2	0.0	-0.7
DON-Ship Lease Financing	1,432.1	1,432.1	0.0	-47.4
Rural Utilities Service	17,292.7	17,360.4	-67.7	-23.9
SBA-Small Business Investment Cos.	21.6	26.6	-5.0	-35.1
SBA-State/Local Development Cos.	496.2	502.9	-6.7	-26.8
DOT-Section 511	<u>11.4</u>	<u>11.5</u>	<u>-0.1</u>	<u>-3.2</u>
sub-total*	26,884.3	27,001.6	-117.3	-199.5
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grand-total*	\$ 98,266.4	\$100,387.6	\$-2,121.2	\$-11,090.7

*figures may not total due to rounding
+does not include capitalized interest